

RESULT OF THE VALUATION OF POLICIES, ETC.—*Concluded.*

Companies.	Amount in Force.	Net Reserve.	Basis of Reserve.
<i>British.</i>			
	\$	\$	
Pelican and British Empire..	5,864,769	1,790,000	Institute of Actuaries, H.M. 4½ and 3½ for policies issued since Dec., 1899.
Commercial Union.....	691,313	270,674	Institute of Actuaries, H.M. 4½ and 3½ for those issued since Jan. 1, 1900.
Liverpool & London & Globe.	173,366	100,000	Institute of Actuaries, H.M. 4½ as at Dec. 31, 1899, and 3½ since that date.
London & Lancashire.....	9,604,189	2,335,000	Institute of Actuaries H.M. 4½ for policies issued prior to Jan. 1, 1900, and 3½ for those since.
North British.....	910,948	510,000	Institute of Actuaries, H.M. 4½ to Dec. 31, 1899, and 3½ for policies issued since that date.
Royal.....	980,421	405,256	Institute of Actuaries, H.M. 4½ and 3½ for those issued since Jan. 1, 1900.
Standard....	21,402,725	7,685,347	Institute of Actuaries, H.M. 4½ to 31st Dec., 1899, and 3½ since that date.
Star.....	474,014	185,600	Institute of Actuaries, H.M. 4½ for policies issued prior to Dec. 31, 1899, and 3½ for those since.
Total.....	40,101,745	13,281,877	
<i>United States.</i>			
Ætna Life.....	16,661,729	5,315,941	Institute of Actuaries, H.M. Mortality Table, 4½ p. c. for policies issued prior to Dec. 31, 1899, and 3½ for those since.
Equitable.....	22,631,464	6,147,073	Institute of Actuaries, H.M. Mortality Table, 4½ p. c. for policies issued prior to Dec. 31, 1899, and 3½ for those since.
Germania.....	223,948	127,159	Actuaries, 4 p. c., and American Experience table 3½ and 3 p.c.
Metropolitan.....	6,960,759	1,794,809	Reserve at 4 p. c. based on combined Experience table to Dec. 31, 1900, and 3½ since that date, American Experience tables.
Mutual Life, New York ...	29,410,188	6,571,599	Based on combined Experience table, 4 p.c. to Dec. 31, 1897, and 3½ since that date, American Experience table.
New York Life.....	39,748,438	7,094,827	Actuaries, 4 p.c.
Provident Savings.....	3,877,892	290,288	" 4 p.c. and 3½ American Experience table.
Travelers.....	7,142,010	1,686,935	Institute of Actuaries, H.M. 4½ p.c. for policies issued prior to Jan. 1, 1900, and 3½ for those since.
Union Mutual.....	6,911,508	1,068,429	American Experience, 4½ p.c. and 3½ p.c.
United States.....	1,804,482	254,860	Institute of Actuaries, H.M. 4½ p.c. to Jan. 1, 1900, and 3½ p.c. for those since.
Mutual Reserve Life.....	9,342,520	168,198	
Total.....	144,714,938	30,520,118	